

<b>Unavoidable Budget Pressures</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>
<b>Expenditure</b>				
<b>Capital Financing</b>				
Revenue Impact of increase to external borrowing - MRP	(172,393)	922,471	669,971	516,971
Revenue Impact of increases to external borrowing - interest	(11,805)	813,690	541,840	522,040
<b>Other Service Cost Pressures and Growth</b>				
Use of capital receipts to fund MRP re vehicle fleet - from Ubico lease payments	297,143			
Recycling Materials Processing Costs	(78,000)			
GRCC Flood Warden Scheme	14,000			
Contribution to Active Gloucestershire	10,000			
Strategic Director of Governance and Member Development - Previously Shared MO Role make full-time resource	50,000			
Ubico Driver Pay Award Inflation	39,000			
Permanent resource to support economic growth in the District, recognising the value of work delivered since 2020	47,000			
ICT Licensing Costs - transfer from capital to revenue	70,000			
Reduction of revenue funding for capital - ICT licensing costs now in revenue rather than capital	(50,000)			
Insurance Renewal Increases	44,000			
Bourton on the Water Coach Park Lease	(22,000)			
Business Rates and Utilities budget alignment	(6,000)			
Discretionary pension budget realignment	(110,000)			
<b>Total Expenditure Budget Pressures</b>	<b>120,945</b>	<b>1,736,161</b>	<b>1,211,811</b>	<b>1,039,011</b>
Impact of lump sum payment in to pension fund (2020/21) on investment income	(16,000)			
Covid 19 Impact upon income	400,000	(200,000)	(200,000)	
Increase in SLM Management Fee CPI Inflation	(25,492)			
Rental Income Cirencester LC	(12,000)			
Investment Property Commercial Rent Income	(141,000)			
Cottsway Short term Development Loan	(60,000)	60,000		
<b>Total Income Growth/Budget Pressures</b>	<b>145,508</b>	<b>(140,000)</b>	<b>(200,000)</b>	<b>0</b>
<b>TOTAL</b>	<b>266,453</b>	<b>1,596,161</b>	<b>1,011,811</b>	<b>1,039,011</b>